

## COMPANY ANNOUNCEMENT

22 April 2022

**GPF Metals plc (the "Issuer")**

### **Re: Resignation of Metals Counterparty and Arranger Novation**

GPF Physical Gold ETC Securities (ISIN: XS2265368097)  
GPF Physical Silver ETC Securities (ISIN: XS2265369574)  
GPF Physical Platinum ETC Securities (ISIN: XS2265369731)  
GPF Physical Palladium ETC Securities (ISIN: XS2265370234)  
GPF Physical Nickel ETC Securities (ISIN: XS2314660700)  
GPF Physical Carbon Neutral Nickel ETC Securities (ISIN: XS2373073993)  
GPF Physical Copper ETC Securities (ISIN: XS2314659447)  
GPF Physical Electric Vehicle Metals ETC Securities (ISIN: XS2407535611)  
(the "**ETC Securities**")

We refer to the company announcements in respect of the ETC Securities dated 14 April 2022.

The Issuer hereby notifies you that Apex Fund Services (Ireland) Limited (acting in its capacity as Administrator) has determined that the resignation of Global Palladium Fund, L.P. from its role as metals counterparty under the GPF Physical Metal ETC Securities Programme (the "**Programme**") with effect from 6pm Swiss time on 22 April 2022 constitutes a disruption event for the purposes of Condition 8(a)(ii) (*Service Provider Disruption*) of the ETC Securities (the "**Disruption Event**").

The Issuer also hereby notifies you that the Issuer has determined that the Disruption Event and the assumption by NTree International Limited of all the rights and obligations to act as arranger under the Programme effective as of 22 April 2022 constitute significant new factors which are capable of affecting the assessment of the ETC Securities, and accordingly the Issuer is obliged to prepare a supplement to the base prospectus of the Programme.

Accordingly, the Issuer hereby gives notice that any requests for the subscription and/or buy-back of the ETC Securities will be suspended from the time of the Disruption Event until a new metals counterparty is appointed. Further, it will be requested that secondary market trading of the ETC Securities on the London Stock Exchange, Borsa Italiana, Deutsche Börse, and SIX Swiss Exchange Ltd. be suspended until the publication of the supplement to the base prospectus of the Programme.

Given by the Issuer.

#### ***Enquiries:***

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