

## ANNOUNCEMENT

### **GPF Metals plc**

a public limited liability company incorporated in Ireland with registration number 673920, legal entity identifier 635400GOSP3D7JDGKZ62

(the “**Issuer**”)

Re:

**GPF Physical Gold ETC Securities (ISIN: XS2265368097 Common Code 226536809)**

**GPF Physical Silver ETC Securities (ISIN: XS2265369574 Common Code 226536957)**

**GPF Physical Platinum ETC Securities (ISIN: XS2265369731 Common Code 226536973)**

**GPF Physical Palladium ETC Securities (ISIN: XS2265370234 Common Code 226537023)**

**GPF Physical Copper ETC Securities (ISIN: XS2314659447 Common Code 231465944)**

**GPF Physical Nickel ETC Securities (ISIN: XS2314660700 Common Code 231466070)**

each issued under the GPF Physical Metal ETC Securities Programme of the Issuer (the “**Programme**”).

Dublin, 30 November 2021

Reference is made to the above-referenced ETC securities and to the annual update of the Programme.

In connection with the annual update of the Programme, the Issuer has prepared an updated base prospectus (the “**Base Prospectus**”) pursuant to Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on an EU regulated market (the “**Prospectus Regulation**”), which Base Prospectus has been approved by the Central Bank of Ireland (the “**CBI**”) on 29 November 2021.

In connection with its review of the Base Prospectus in accordance with the United Kingdom (“**UK**”) version of the Prospectus Regulation, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 (as supplemented from time to time) (the “**UK Prospectus Regulation**”), the UK Financial Conduct Authority (the “**FCA**”) has determined that there is a requirement under the UK Prospectus Regulation for the interim financial statements of the Issuer prepared for the period commencing on its incorporation on 15 July 2020 to 30 June 2021 to be the subject of an audit and for such financial statements, together with the related audit report, to be included in the Base Prospectus.

Pending such audit, which is currently being conducted and is expected to be completed during Q1 of 2022, the Base Prospectus approval process with the FCA has been temporarily suspended. From the date of approval of the Base Prospectus by the CBI, no approved base prospectus is available for the purpose of public offers and/or offerings of the ETC securities in the UK, with the result that offers of the ETC securities to retail investors in the UK are no longer permitted and any further ETC securities issued will not be eligible for listing on the London Stock Exchange (“**LSE**”).

The ETC securities may continue to be offered to retail investors and newly issued ETC securities may be listed and admitted to trading on regulated markets for the purpose of Directive 2014/65/EU of the European Parliament and Council on Markets in Financial Instruments (as amended, the “**MiFID II Directive**”) in each Member State of the European Economic Area (“**EEA**”) in which the CBI has notified its approval of the Base Prospectus in accordance with Article 25 of the Prospectus Regulation to the relevant competent authority, including as of the date of this announcement: Austria, Belgium, Denmark, Finland, France, Germany, Italy, Liechtenstein, Luxembourg, The Netherlands, Norway, Spain, and Sweden.

ETC securities already issued and outstanding and listed on the LSE, the *Borsa Italiana*, the *Deutsche Borse* or the SIX Swiss Exchange remain listed in accordance with the rules of such exchanges.

A further announcement will be made upon completion of the audit process and approval of a base prospectus by the FCA, at which time offering of the ETC securities to retail investors in the UK and admission of new issuances of ETC securities to the official list and to trading on the LSE can resume.

For inquiries contact:

GPF Metals plc, 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767  
Telephone: +353 1 411 2949, Attention: The Directors